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BEFORE

THE PUBLIC SERVICE COMMISSION OF

SOUTH CAROLINA

DOCKET NO. 96-354-C - ORDER NO. 97-50



JANUARY 16, 1997

IN RE: Application of Pond Branch Telephone) ORDER Company for Approval of Capital Recovery) GRANTING Schedule for Obsolete Central Office) REQUEST Switching Equipment.

This matter comes before the Public Service Commission of South Carolina (the Commission) on the request of Pond Branch Telephone Company (Pond Branch or the Company) for approval of a capital recovery period of three (3) years for certain obsolete central office switching equipment. The unrecovered investment, at this time, according to the Company, is \$1,865,615. The Company would ordinarily recover its investment in this equipment over an average of 9.6 years. The Company also requests that the commencement of the capital recovery period date back to January 1, 1996. No rate increase is proposed, if the Commission grants the request of Pond Branch.

We have examined this matter, and hold that a three (3) year retirement period of unrecovered investment for the obsolete switching equipment, effective January 1, 1996, is appropriate, and should be adopted.

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This Order shall remain in full force and effect until further Order of the Commission.

BY ORDER OF THE COMMISSION:

Chairman

ATTEST:

Executive Director

(SEAL)